TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2125 - HB 2456

February 5, 2020

SUMMARY OF BILL: Allows those pharmacies engaging in sterile compounding that are required to submit a quarterly report to the Board of Pharmacy regarding the quantity of sterile compounded products dispensed in a defined time period to do so by electronic means.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The Board can accommodate the proposed legislation utilizing existing resources; therefore, any fiscal impact is estimated to be not significant.
- Pursuant to Tenn. Code Ann. § 4-29-121, all health related boards are required to be self-supporting over a two-year period. The Board of Pharmacy had an annual surplus of \$811,793 in FY17-18, an annual surplus of \$484,999 in FY18-19, and a cumulative reserve balance of \$3,539,045 on June 30, 2019.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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